

BBVA Continental

Individual Balance Sheet

As of March 31,

PEN Thousand

Assets	2012	2011
Cash and due from banks	9,483,268	8,482,938
Cash	1,461,316	1,392,647
Deposits in Peruvian Central Bank	7,637,318	6,570,730
Deposits in banks and other local financial institutions	51,281	117,551
Deposits in banks and other foreign financial institutions	209,782	293,202
Clearing accounts	107,617	102,100
Other deposits	13,209	4,556
Accrued interests on cash and due from banks	2,745	2,152
Interbank funds	58,348	241,459
Interbank funds	58,335	241,454
Accrued interests on intrbank funds	13	5
Investments at fair value through profit and loss, available for sale and held to maturity, net	4,479,667	2,522,726
Investments at fair value through profit and loss	-	-
Shares	-	5,540
Debt instruments	191,502	35,597
Investments available for sale	-	-
Shares	28,698	23,260
Debt instruments	3,828,786	2,027,050
Held to maturity investments	430,681	431,279
Investments in commodities	-	-
Loans, net	29,513,503	28,922,025
Performing loans	29,937,543	29,329,168
Restructured loans	2,992	3,156
Refinanced loans	322,453	338,797
Past due loans	67,458	39,266
Loans in legal collection	270,617	235,108
Deferred income from loans	232,995	226,464
Allowance for loan losses	-1,320,555	-1,249,934
Accounts receivable	579,867	516,441
Accounts receivable from derivatives	418,582	373,463
Accounts receivable from hedging transactions	64,210	72,697
Accounts receivable from sale of goods and services and trust	74,352	48,953
Other account receivable	97,709	97,439
Deferred income from accounts receivable	-	-
Allowances for accounts receivable	-74,986	-76,111
Assets seized, recovered through legal actions and unused	3,860	4,352
Assets seized	996	1,124
Assets recovered through legal actions	2,771	3,129
Assets unused	93	99
Investments in associated companies	91,491	89,599
Equity investments on companies in the country and abroad	89,056	87,369
Other investments	2,435	2,230
Property, furniture and equipment (net)	623,498	603,543
Intangible assets (net)	10,622	7,875
Deferred income tax	325,525	317,982
Other assets (net)	443,081	545,433
Total assets	45,612,730	42,254,373
Contingent and off-balance sheet accounts		
Contingent accounts	28,601,913	27,035,556
Off-balance sheet accounts	113,938,169	105,311,979
Trusts and administrations	5,020,146	4,002,146

Liabilities		
Obligations to the public	30,787,755	30,185,437
Demand deposits	8,833,826	8,888,960
Saving deposits	7,495,761	7,115,244
Term deposits	14,236,975	13,999,076
Other obligations	162,267	145,065
Accrued interest payable	58,926	37,092
Interbank funds	105,023	125,515
Interbank funds	105,010	125,458
Accrued interest payable	13	57
Deposits from financial institutions and international financial organizations	895,154	339,189
Demand deposits	309,722	176,103
Saving deposits	49,600	65,890
Term deposits	534,224	96,980
Accrued interest payable	1,608	216
Due to banks and correspondents - Short term	978,227	461,348
Peruvian Central Bank	-	-
Debt obligations with local organizations and financial institutions	54,473	15,468
Foreign financial institutions and international financial organizations	922,798	445,576
Other local and foreign institutions	-	-
Accrued interest payable	956	304
Accounts payable	1,403,550	651,277
Accounts payable from derivatives	361,415	326,129
Accounts payable from hedging transactions	-	-
Other accounts payable	1,042,135	325,148
Accrued interest payable	-	-
Due to banks and correspondents - Long term	6,224,661	4,848,833
Debt obligations with local organizations and financial institutions	378,075	350,658
Foreign financial institutions and international financial organizations	5,776,566	4,466,582
Other local and foreign institutions	-	-
Accrued interest payable	70,020	31,593
Provisions	460,460	455,489
Provisions for contingent credits	63,731	60,681
Provisions for country risk and other	383,645	383,944
Provisions for litigations and claims	13,084	10,864
Securities, bonds and outstanding obligations	1,408,551	1,445,881
Corporate bonds	789,355	830,761
Subordinated bonds	459,232	459,866
Convertible bonds	-	-
Leasing bonds	136,675	137,400
Mortgages instruments and other debt instruments	-	-
Other subordinated obligations	-	-
Accrued interest payable	23,289	17,854
Treasury debt instruments	-	-
Deferred income tax	-	-
Other Liabilities	71,046	36,565
Total liabilities	42,334,427	38,549,534
Equity		
Capital stock	2,226,473	1,944,232
Additional capital	-	-
Reserves	722,261	609,365
Equity adjustments	-	-
Retained earnings	29,855	22,279
Non realized earnings	-	-
Net income	299,714	1,128,963
Total equity	3,278,303	3,704,839
Total liabilities and equity	45,612,730	42,254,373
Contingent and off-balance sheet accounts		
Contingent accounts	28,601,913	27,035,556
Off-balance sheet accounts	113,938,169	105,311,979
Taxes and administrative	5,000,140	4,000,140

BBVA Continental
Individual Statement of Income
From January 01 to March 31,
PEN Thousand

	2012	2011
Financial income	880,784	714,568
Interests on cash an due from banks	16,738	34,962
Interests and commissions on interbank funds	321	234
Income from sales of investment in securities	37,428	25,424
Income from changes in fair value, revenue, interests and gain on sales of investment in securities	764	-
Interests on loans	718,670	566,810
Dividends and share profit from permanent investments	6,551	6,310
Result in foreign exchange	41,125	48,307
Readjustment indexation	2,315	4,236
Gain from derivative instruments	5,852	2,834
Gain from hedging transactions	18,284	12,808
Other financial income	32,736	12,643
Financial expense	-249,813	-187,008
Interest on deposits	-120,880	-90,088
Interests and commissions on interbank funds	-2,201	-2,667
Loss from changes in fair value, revenue, interests and gain on sales of investment in securities	-	-10,603
Interests on deposits from financial institutions and international financial organizations	-2,014	-944
Interests on due to local financial institutions	-5,755	-3,578
Interests on due to foreign financial institutions and international financial institutions	-57,078	-47,831
Interests on securities, bonds and outstanding obligations	-21,246	-16,118
Commissions and other charges for financial obligations	-1,663	-1,691
Readjustment indexation	-3,097	-3,025
Insurance deposit premiums fund	-9,203	-7,653
Other financial expense	-26,676	-2,810
Gross financial margin	630,971	527,560
Provisions for loan losses	-79,674	-60,234
Net financial margin	551,297	467,326
Income from financial services	177,881	153,516
Income from contingent operations	41,356	37,418
Income from trusts and administrations	655	52
Income from various financial services	135,870	116,046
Expense from financial services	-19,027	-11,764
Expense from contingent operations	-	-1
Expense from various financial services	-19,027	-11,763
Operating margin	710,151	609,078
Administrative expenses	-254,563	-219,094
Personnel and director's expenses	-132,974	-117,242
Expense for third parties services	-113,142	-93,620
Taxes and contributions	-8,447	-8,232
Net operating margin	455,588	389,984
Assets valuation and provisions	-54,150	-45,379
Provisions for accounts receivable	-12,578	-11,969
Provisions for contingent operations	-24,172	-18,313
Depreciation of properties, furniture and equipment	-16,379	-14,557
Amortization of intangible assets	-109	-
Other provisions	-906	-536
Others	-6	-4
Results of operations	401,438	344,605
Other income and expenses	-1,080	1,732
Income, net (Expense, net) from recovery of loans	674	-159
Other income and expense	-1,754	1,891
Income before income tax	400,358	346,337
Income tax	-100,644	-83,212
Net income	299,714	263,125
Basic earning (loss) per share	0.135	0.118
Diluted earning (loss) per share	0.135	0.118

Source: Superintendencia del Mercado de Valores