

BBVA Continental

Individual Balance Sheet

As of September 30, 2011 (PEN Thousand)

Assets	September 30, 2011	September 30, 2010
Cash and due from banks	9,332,314	9,999,191
Cash	1,350,409	1,099,948
Deposits in Peruvian Central Bank	7,524,783	8,478,372
Deposits in local banks	84,723	93,212
Deposits in foreign banks	230,249	199,929
Clearing accounts	134,826	114,757
Other deposits	5,132	4,438
Accrued interests on cash and due from banks	2,192	8,535
Interbank funds	117,022	40,009
Interbank funds	117,000	40,000
Accrued interests on intrbank funds	22	9
Investments at fair value through profit and loss, available for sale and held to maturity, net	3,949,667	2,199,939
Investments at fair value through profit and loss		
Shares	14,624	24,572
Debt instruments	173,654	204,843
Investments available for sale		
Shares	13,415	2,748
Debt instruments	3,320,442	1,548,246
Held to maturity investments	427,532	419,530
Investments in commodities	-	-
Loans, net	28,207,190	24,006,067
Performing loans	28,613,734	24,342,275
Restructured loans	3,290	3,683
Refinanced loans	307,151	288,271
Past due loans	53,772	43,915
Loans in legal collection	252,652	216,302
Deferred income from loans	208,782	160,994
Allowance for loan losses	-1,232,191	-1,049,373
Accounts receivable	472,981	362,324
Accounts receivable from derivatives	328,158	301,121
Accounts receivable from hedging transactions	75,683	-
Accounts receivable from sale of goods and services and trust	49,771	51,571
Other accountst receivable	102,255	79,954
Deferred income from accounts receivable	-	-
Allowances for accounts receivable	-82,886	-70,322
Assets seized, recovered through legal actions and unused	6,358	9,472
Assets seized	3,170	4,078
Assets recovered through legal actions	3,088	4,899
Assets unused	100	495
Investments in associated companies	89,498	81,133
Equity investments on companies in the country and abroad	87,477	79,139
Other investments	2,021	1,994
Property, furniture and equipment (net)	557,234	447,023
Intangible assets (net)	-	-
Deferred income tax	319,549	269,271
Other assets (net)	492,888	370,172
Total assets	43,544,701	37,784,601
Contingent and off-balance sheet accounts		
Contingent accounts	26,356,148	25,170,102
Off-balance sheet accounts	104,184,681	78,810,345
Trusts and administrations	4,418,396	4,019,625

Liabilities		
Obligations to the public	29,043,649	25,558,208
Demand deposits	8,610,412	7,963,184
Saving deposits	6,701,978	5,940,556
Term deposits	13,559,592	11,553,694
Other obligations	130,776	83,181
Accrued interest payable	40,891	17,593
Interbank funds	112,887	479,805
Interbank funds	112,865	479,743
Accrued interest payable	22	62
Deposits from financial institutions	514,686	373,028
Demand deposits	277,781	77,040
Saving deposits	57,680	66,212
Term deposits	178,827	229,155
Accrued interest payable	398	621
Due to banks and correspondents - Short term	3,322,971	800,180
Peruvian Central Bank	-	-
Debt obligations with local organizations and financial institutions	97,625	8,528
Foreign financial institutions and international financial organizations	3,221,915	790,770
Other local and foreign institutions	-	-
Accrued interest payable	3,431	882
Accounts payable	646,194	590,755
Accounts payable from derivatives	364,962	242,219
Accounts payable from hedging transactions	-	44,817
Other account payable	281,232	303,719
Accrued interest payable	-	-
Due to banks and correspondents - Long term	4,642,553	4,916,197
Debt obligations with local organizations and financial institutions	319,926	223,257
Foreign financial institutions and international financial organizations	4,270,044	4,662,623
Other local and foreign institutions	-	-
Accrued interest payable	52,583	30,317
Provisions	493,021	457,611
Provisions for contingent credits	57,322	55,500
Provisions for country risk and other	423,351	391,292
Provisions for litigations and claims	12,348	10,819
Securities, bonds and outstanding obligations	1,254,605	1,167,150
Corporate bonds	634,496	556,242
Subordinated bonds	461,696	455,128
Convertible bonds	-	-
Leasing bonds	139,325	140,225
Mortgages instruments and other debt instruments	-	-
Other subordinated obligations	-	-
Accrued interest payable	19,088	15,555
Treasury debt instruments	-	-
Deferred income tax	-	-
Other Liabilities	125,704	57,752
Total Liabilities	40,156,270	34,400,686
EQUITY		
Capital stock	1,944,232	1,843,427
Additional capital	-	-
Reservs	609,365	508,640
Equity adjustments	-	-
Retained earnings	20,832	24,601
Non realized earnings	-	-
Net income	814,002	1,007,247
Total Equity	3,388,431	3,383,915
Total Liabilities and Equity	43,544,701	37,784,601
Contingent and off-balance sheet accounts		
Contingent accounts	26,356,148	25,170,102
Off-balance sheet accounts	104,184,681	78,810,345
Trusts and administrations	4,418,396	4,019,625

BBVA Continental

Individual Statement of Income

From January 01 to September 30, 2011 (PEN Thousand)

	From Jan-01 to Sep-30, 2011	From Jan-01 to Sep-30, 2010
FINANCIAL INCOME	2,378,845	1,903,813
Interests on cash an due from banks	54,236	4,180
Interests and commissions on interbank funds	1,654	507
Income from sales of investment in securities	95,358	107,048
Income from changes in fair value, revenue, interests and gain on sales of investment in securities	-	64,900
Interests on loans	1,849,602	1,514,831
Dividends and share profit from permanent investments	19,608	19,217
Result in foreign exchange	270,597	153,760
Readjustment indexation	15,536	10,637
Gain from hedging transactions	23,240	-
Other financial income	49,014	28,733
FINANCIAL EXPENSES	-713,033	-397,483
Interest on deposits	-310,278	-162,928
Interests and commissions on interbank funds	-6,860	-2,582
Loss from changes in fair value, revenue, interests and gain on sales of investment in securities	-15,722	-
Interests on deposits from financial institutions and international financial organizations	-1,958	-5,551
Interests on due to local financial institutions	-12,701	-7,796
Interests on due to foreign financial institutions and international financial institutions	-145,330	-64,210
Interests on securities, bonds and outstanding obligations	-49,381	-44,276
Commissions and other charges for financial obligations	-4,761	-4,065
Readjustment indexation	-10,192	-6,911
Loss from derivative instruments	-119,493	-58,491
Insurance deposit premiums fund	-24,297	-20,430
Other financial expense	-12,060	-20,243
GROSS FINANCIAL MARGIN	1,665,812	1,506,330
Provisions for loan losses	-208,097	-204,857
NET FINANCIAL MARGIN	1,457,715	1,301,473
INCOME FROM FINANCIAL SERVICES	484,865	422,105
Income from contingent operations	111,824	99,435
Income from trusts and administrations	123	186
Income from various financial services	372,918	322,484
EXPENSE FROM FINANCIAL SERVICES	-43,828	-37,392
Expense from contingent operations	-3	-58
Expense from various financial services	-43,825	-37,334
OPERATING MARGIN	1,898,752	1,686,186
ADMINISTRATIVE EXPENSES	-700,625	-598,796
Personnel and director's expenses	-360,178	-321,763
Expense for third parties services	-317,080	-258,052
Taxes and contributions	-23,367	-18,981
NET OPERATING MARGIN	1,198,127	1,087,390
Assets valuation and provisions	-112,937	-82,836
Provisions for accounts receivable	-31,863	-18,231
Provisions for contingent operations	-35,363	-19,157
Depreciation of properties, furniture and equipment	-43,835	-39,746
Other provisions	-1,860	-5,675
Others	-16	-27
RESULTS OF OPERATIONS	1,085,190	1,004,554
OTHER INCOME AND EXPENSE	-1,503	2,636
Income, net (Expense, net) from recovery of loans	-1,204	2,019
Other income and expense	-299	617
INCOME BEFORE BEFORE INCOME TAXE	1,083,687	1,007,190
INCOME TAX	-269,685	-258,307
NET INCOME	814,002	748,883
Basic earning (loss) per share	0.419	0.385
Diluted earning (loss) per share	0.419	0.385

Source: Superintendencia del Mercado de Valores