

BBVA

3rd Quarter 2025

BBVA Perú

Investor Report

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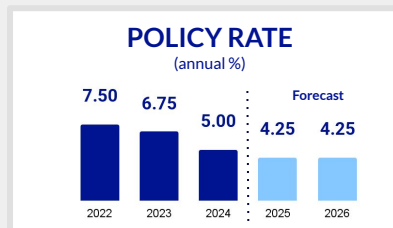
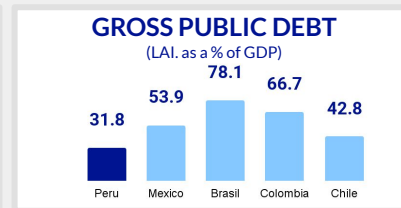
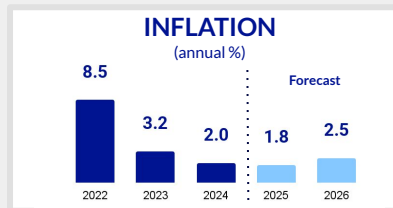
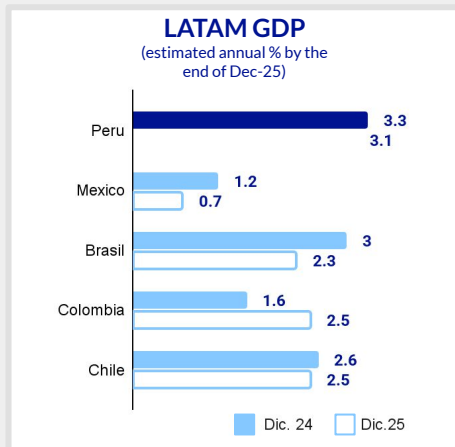
03 Financial Information

01

Economic & Financial System

Macroeconomic Environment

In 2025, GDP growth is projected at 3.1%, driven by increased business confidence and infrastructure projects, with controlled inflation, high international reserves, and low public debt.



Macroeconomic Assumptions 2025:

- Normal weather conditions and a relatively stable political and social environment.
- Private spending supported by positive business confidence, more flexible financial conditions, and higher mining investment.
- Inflation (headline and core) expected to remain within the BCRP target range.

Growth of the Banking System

System Loans and Deposits grow at a CARG 2025-2019 of 4.3% and 6.4%, respectively. Net Income with a CARG of 8.0%, with significant recovery YoY due to lower Provisions, Financial Expenses and higher Net Fees and Commissions

LOANS (S/ BILLIONS)

CARG Dec 19 - Sep-25

System 4.3%

YoY

System 6.3%

System without new
banks¹ 4.3% YoY



DEPOSITS (S/ BILLIONS)

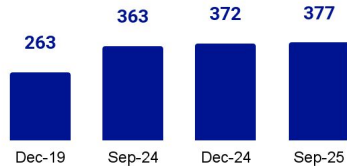
CARG Dec 19 - Sep-25

System 6.4%

YoY

System 3.6%

System without new
banks¹ 2.4% YoY



NON-PERFORMING LOANS RATIO (NON-PERFORMING LOANS/TOTAL LOANS, %)

Var in PBS Dec 19 - Sep-25

System 39

YoY

System -76



NET INCOME (ANNUALIZED, S/ BILLIONS)

CARG Dec 19 - Sep-25

System 8.0%

YoY

System 43.0%

System without new
banks¹ 39.7% YoY



¹ There have been 2 banks that have entered the Peruvian banking system, in January 2025 Comparamos and in June 2025 Santander Consumer Bank | Source: SBS

02

About BBVA Perú

Backed by Groups with global presence.

BBVA Perú is owned by the BBVA Group (47.13%) and BRECA Group (47.13%), with public float in the Lima Stock Exchange (5.74%).

BBVA GROUP

Banking Group with more than 100 years of experience in the field and with global reach.

Countries

>25

Branches

5,657



Employees

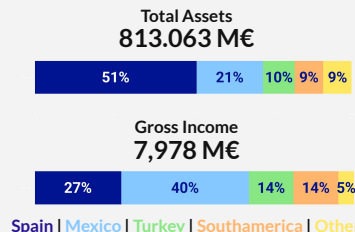
126,997

Active Clients

80.1M

Rankings and Market Share (%)

	# 3	-	14.1%
	# 1	-	25.6%
	# 2	-	19.9%
	# 4	-	11.0%
	# 2	-	21.8%
	# 2	-	11.4%



BRECA GROUP

One of the largest Peruvian business conglomerates, with participation across more than 9 industries.

Years of Experience



+130

Countries



2

Employees



+18,000

OTHER SELECTED INVESTMENTS:

Mining



Fishing



Insurance



Industrial



Healthcare



Cement



INTURSA
Grupo Hotelero

Hospitality

urbanova

Real Estate

Strategic Guidelines

BBVA Perú shares the group global strategy

OUR PURPOSE

“Supporting your drive to go further”



**Customer
comes first**



**We think
big**



**We are
one team**



RCP

Incorporate customer's perspective in a radical way



Capital

Encourage a mindset focused on generating value and building capital



Sustainability

Promote sustainability as a key driver of growth



Technology

Leverage AI and innovation to their fullest potential



Enterprises

Achieve growth in all enterprise segments.



Team

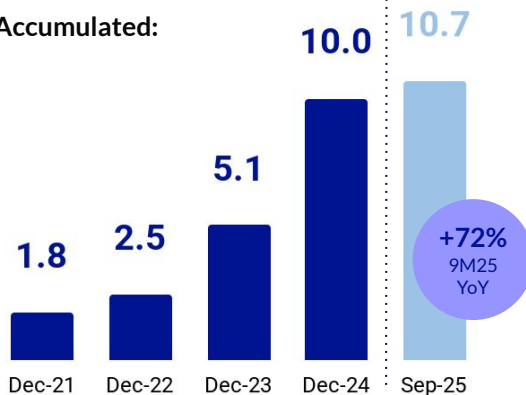
Strengthen our empathy, succeed as a winning team

Committed to a Sustainable world

In line with the Group's strategy, BBVA Peru continues to promote sustainability as a driver of growth and a business opportunity.

SUSTAINABLE FINANCING (In billions of PEN)

Accumulated:

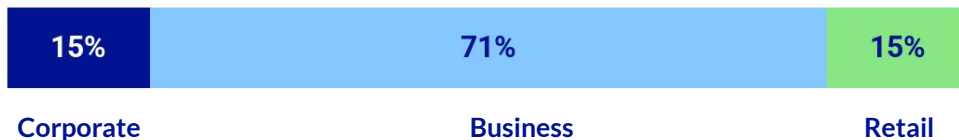


Quarterly:



Distribution of BBVA Sustainable Financing

As of September 2025

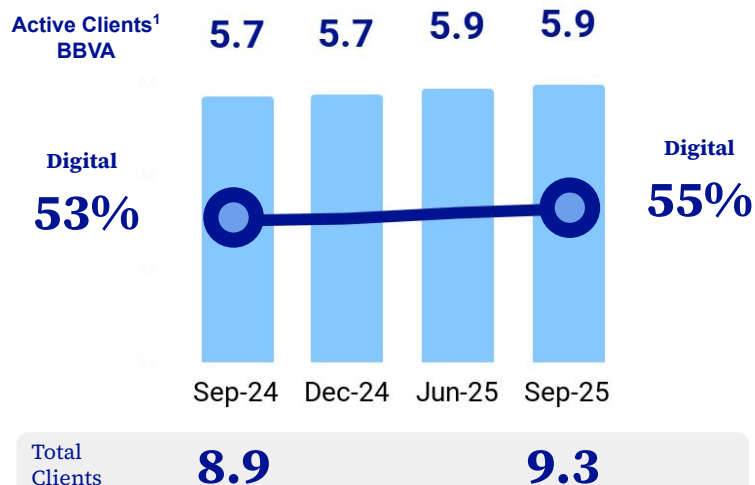


Source: BBVA

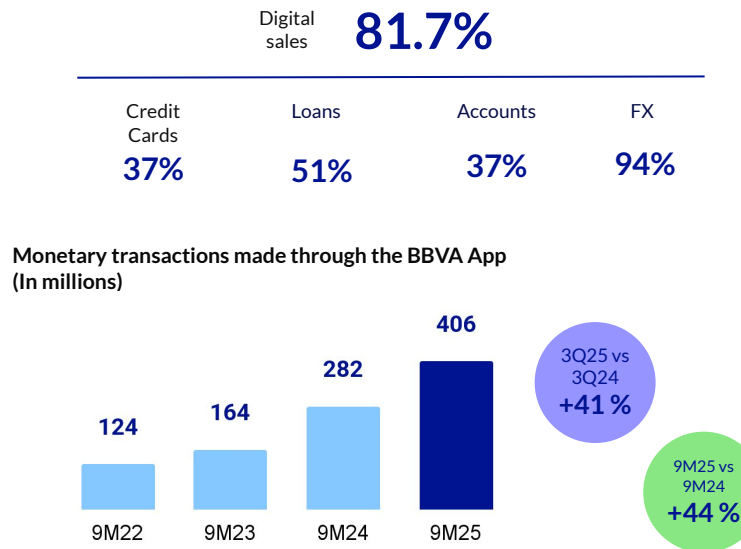
Digital Strategy

We continue to strengthen our Digital Strategy, highlighting the growth in Mobile Clients, the sustained increase in monetary transactions through the App, and the growing relevance of digital sales.

CUSTOMER EVOLUTION (IN MILLIONS)

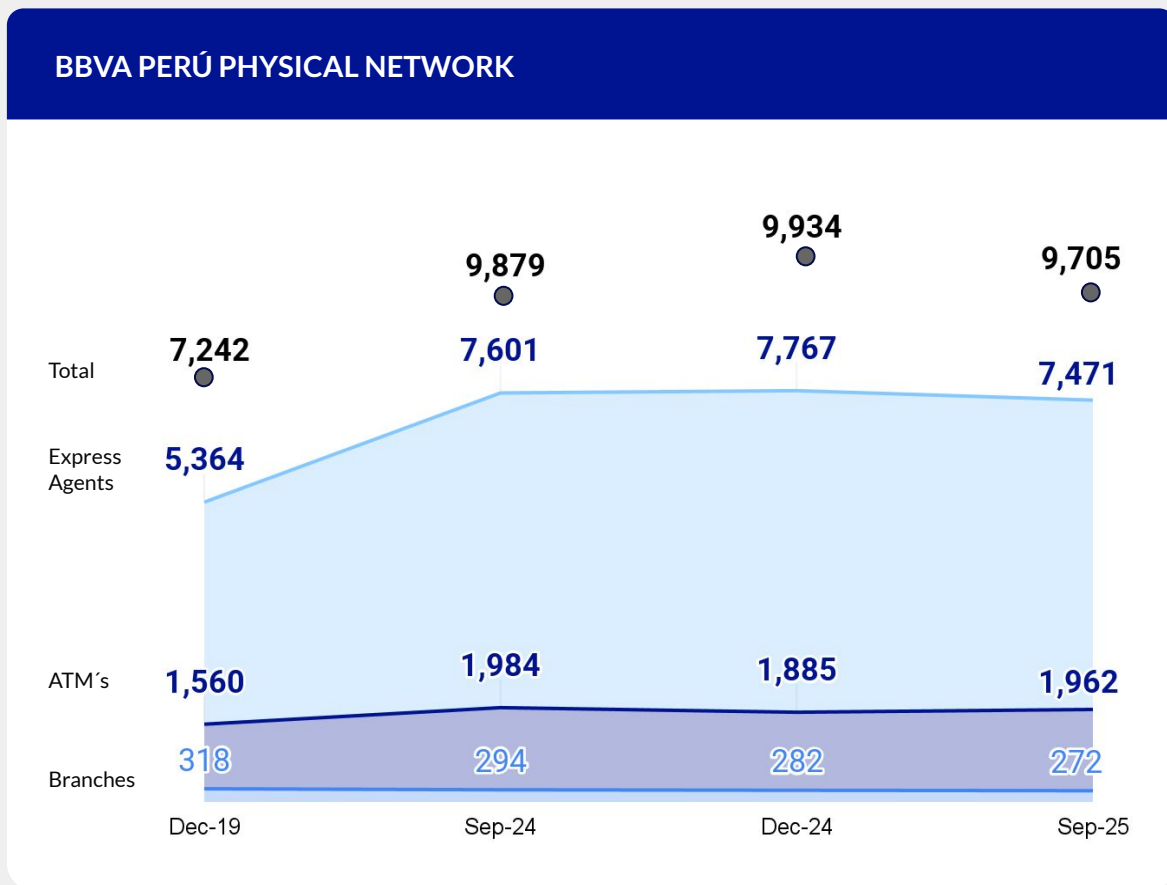


TRANSACTIONS ON THE APP AND DIGITAL SALES



BBVA Perú maintains a robust and well-distributed physical presence nationwide.

With a network focused on improving the experience, advising and accompanying our clients.



Source: Number of branches from the SBS, rest of information from BBVA source.

03

Financial Information

Key Messages - 9M 2025

1

ROBUST NET INCOME GENERATION
DUE TO HIGHER ACTIVITY AND LOWER
PROVISIONS

NET INCOME (\$/MM)

1,831

+40.3% YoY

ROE (%)

17.9

+406 bps YoY

ROA (%)

2.2

+58 bps YoY

2

EFFICIENCY RATIO BELOW SYSTEM
AVERAGE

EFFICIENCY RATIO (%)

39.1

to September-25

vs

Below the Banking System
average: 40.7%

3

RISK INDICATORS SHOW CLEAR RECOVERY
DUE TO ACTIVE MANAGEMENT AND A
FAVORABLE MACROECONOMIC
ENVIRONMENT

COST OF RISK (%)

1.87

-156 pbs YoY
vs 2.16% Banking System

NPL (%)

3.3

-90 pbs YoY
vs 3.4% Banking System

COVERAGE RATIO (%)

149

+10 pp YoY
vs 166% Banking System

4

STRONG CAPITAL AND LIQUIDITY
RATIOS

GLOBAL CAPITAL (%)

15.86

Requirement: 13.17%

CET 1 (%)

12.96

Requirement: 6.75%

LOAN TO DEPOSITS (%)

95

5

STANDING OUT IN THE SUSTAINABILITY
AND DIGITAL STRATEGY

SUSTAINABLE
FINANCING

s/ 10.2 MM

DIGITAL ACTIVE
CUSTOMERS

3.3 MM

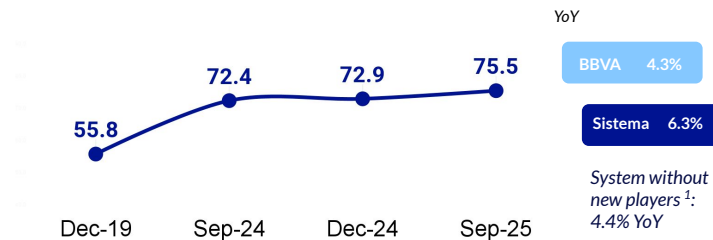
55% of total
active clients

BBVA
APP

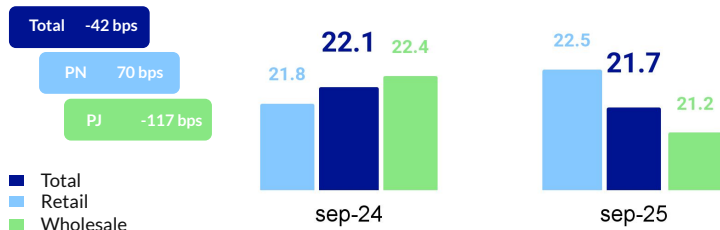
Digital Platform
benchmark in the Market

Outstanding performance in loans to individuals and corporations. Market share impacted by the entry of new players.

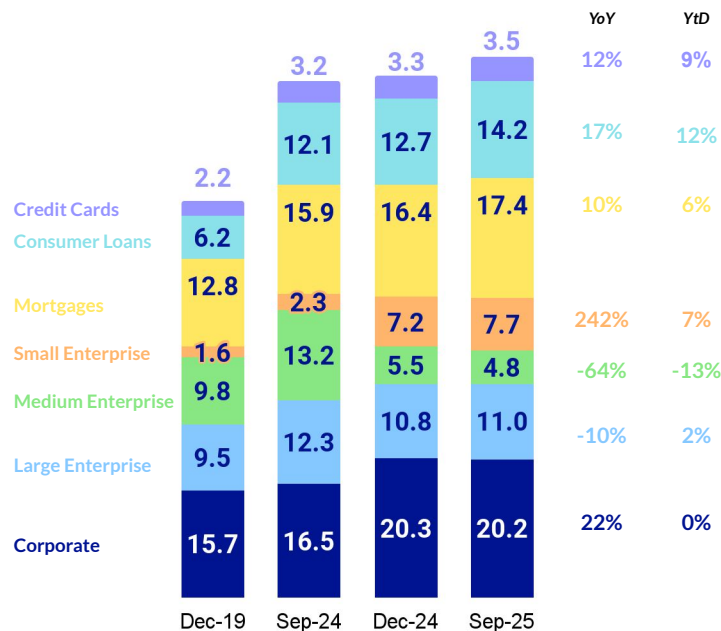
PERFORMING LOANS (\$/ BILLIONS)



MARKET SHARE (OF OUTSTANDING PORTFOLIO, EN %)



LOANS BY SEGMENTS (\$/ BILLIONS)



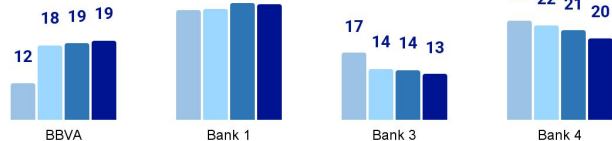
¹ There have been 2 banks that have entered the Peruvian banking system, in January 2025 Comparamos and in June 2025 Santander Consumer Bank
Source: SBS

Market Share of Loans

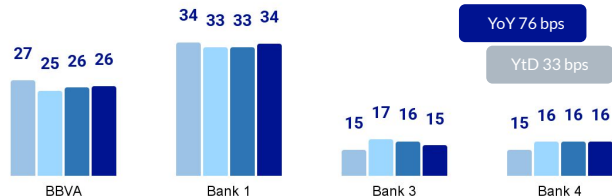
RETAIL (%)

■ Dec-19 ■ Sep-24 ■ Dec-24 ■ Sep-25

CONSUMER LOANS + CREDIT CARDS



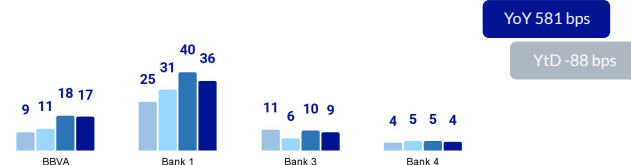
MORTGAGES



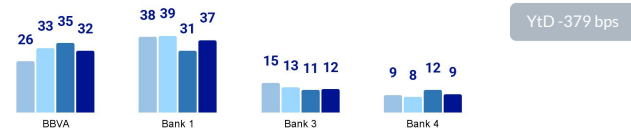
Aligned with our retail strategy, BBVA continues to increase its presence in these segments, increasing its market share in Consumer, Cards, and Mortgages. In businesses, growth stands out in Large Enterprises.

BUSINESS (%)

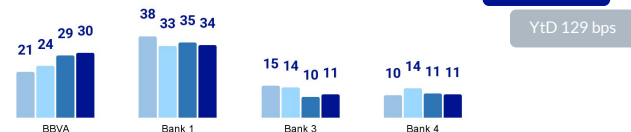
SMALL ENTERPRISES + MICRO



MEDIUM ENTERPRISES



LARGE ENTERPRISES

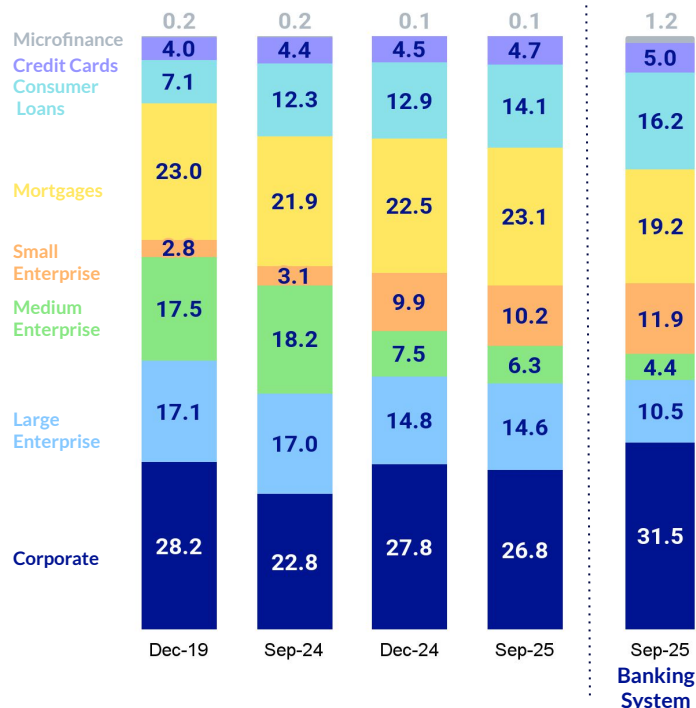


CORPORATES

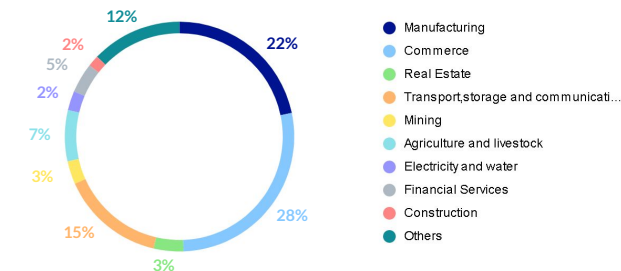


BBVA maintains a well diversified portfolio

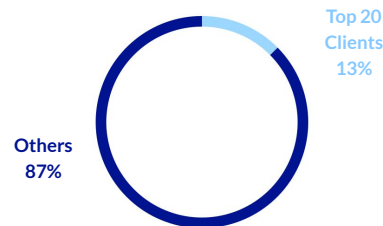
OUTSTANDING LOANS MIX (MIX IN %)



MIX BY SEGMENTS (FROM THE ENTERPRISE PORTFOLIO)

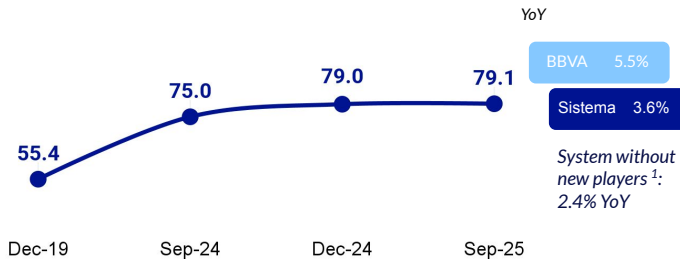


RISK CONCENTRATION (CONSIDERS DIRECT AND INDIRECT RISK, IN %)

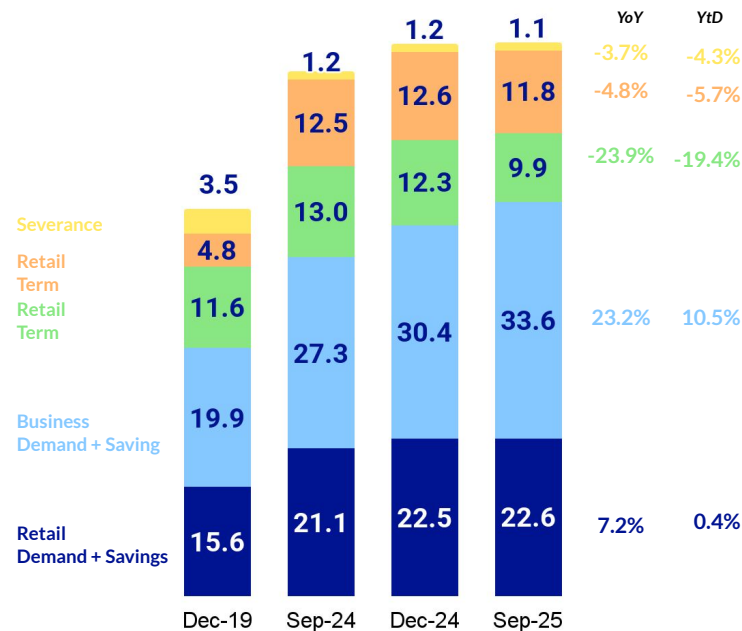


Solid portfolio, with YoY growth in Demand and Savings Deposits for both Individuals and Businesses

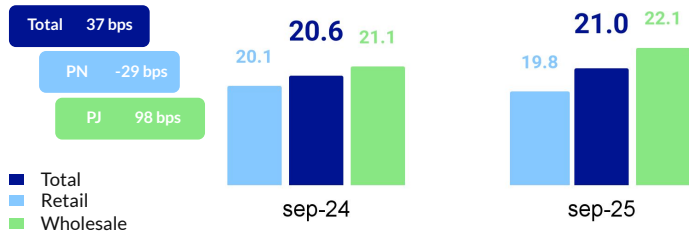
DEPOSITS (IN S/ BILLIONS)



DEPOSITS BY SEGMENTS (IN S/ BILLIONS)



MARKET SHARE (%)

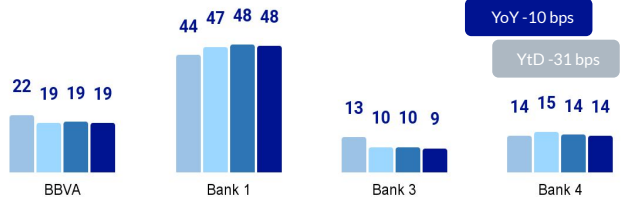


Market Share of Deposits

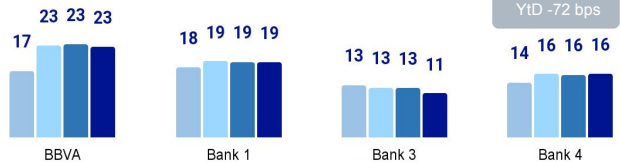
RETAIL (%)

■ Dec-19 ■ Sep-24 ■ Dec-24 ■ Sep-25

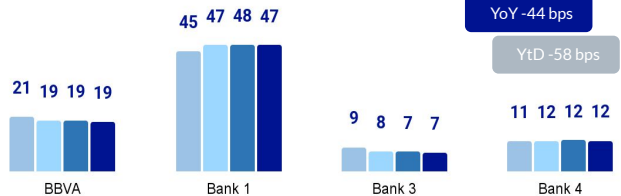
DEMAND + SAVINGS



TERM

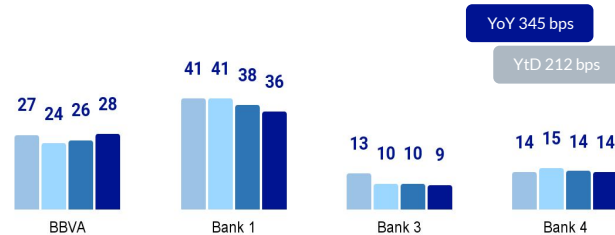


SEVERANCE

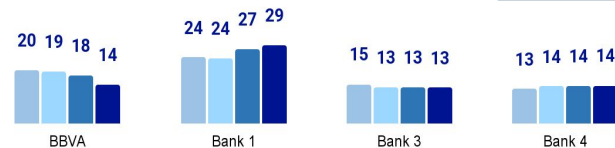


BUSINESS (%)

DEMAND + SAVINGS

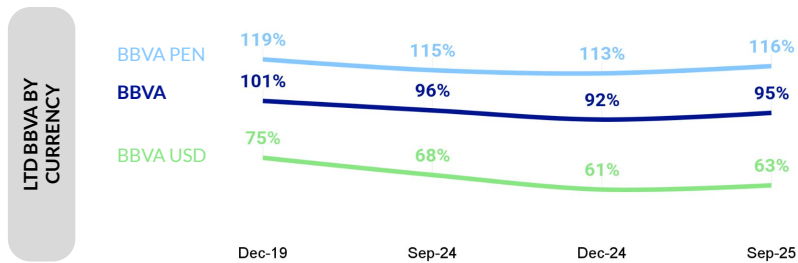
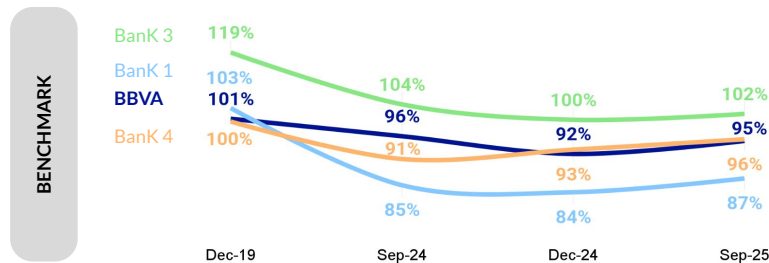


TERM

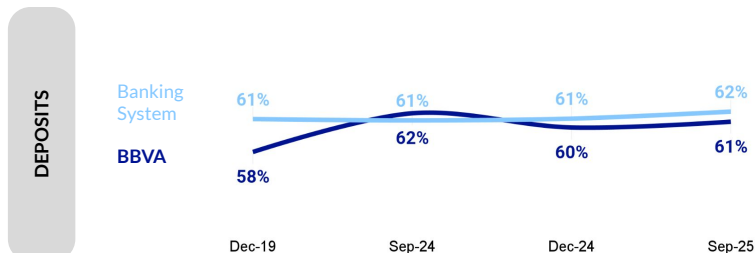
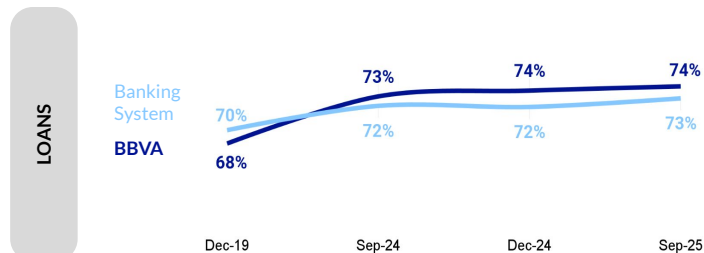


High degree of self-financing and balance sheet solarization

LOAN TO DEPOSITS RATIO ¹



BALANCE SOLARIZATION



¹ Other obligations are excluded from deposits
Source: SBS

BBVA Perú achieved outstanding results, +40% YoY as of 9M2025

Driven by the containment of interest expenses. Additionally, higher net financial services income and lower provisions offset higher operating expenses and lower ROF

Income Statement (Expressed in millions of PEN)

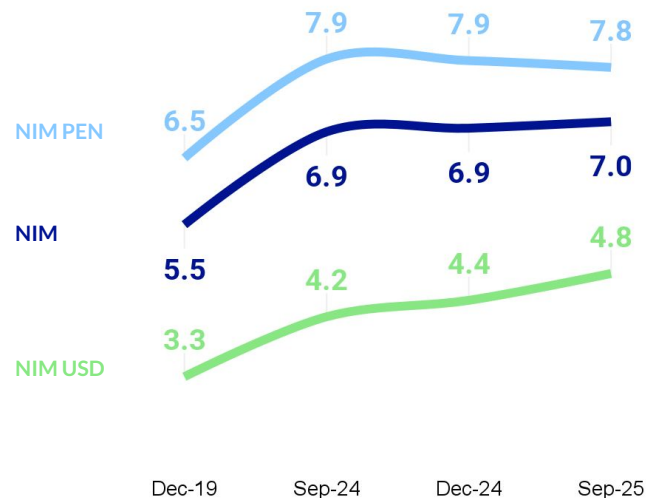
	sep-24	sep-25	S/ MM	Var (%) %
Financial Income	6,049	5,906	(144)	-2.4%
Financial Expenses	(1,733)	(1,425)	(308)	-17.8%
Gross Financial Margin	4,316	4,481	164	3.8%
Provisions for Direct Loans	(1,898)	(1,126)	(772)	-40.7%
Net Financial Margin	2,418	3,355	937	38.7%
Net Income from Financial Services	794	865	71	8.9%
Net Interest Margin of Financial Services	3,212	4,220	1,008	31.4%
Gain/Loss from Financial Operations (ROF)	795	721	(74)	-9.3%
Operating Margin	4,008	4,941	933	23.3%
Administrative Expenses and Depreciation	(2,152)	(2,322)	169	7.9%
Net Operating Margin	1,855	2,619	764	41.2%
Asset Valuation and Other Provisions	(205)	(134)	(72)	-34.9%
Operating Result	1,650	2,486	836	50.7%
Other Income and Expenses	9	10	0	4.4%
Profit/Loss Before Income Tax	1,659	2,496	836	50.4%
Income Tax	(355)	665	(1,019)	-287.5%
Net Profit	1,305	1,831	526	40.3%

Profitability Management

CUSTOMER SPREAD, (LTM %)



NET INTEREST MARGIN ¹, (LTM %)



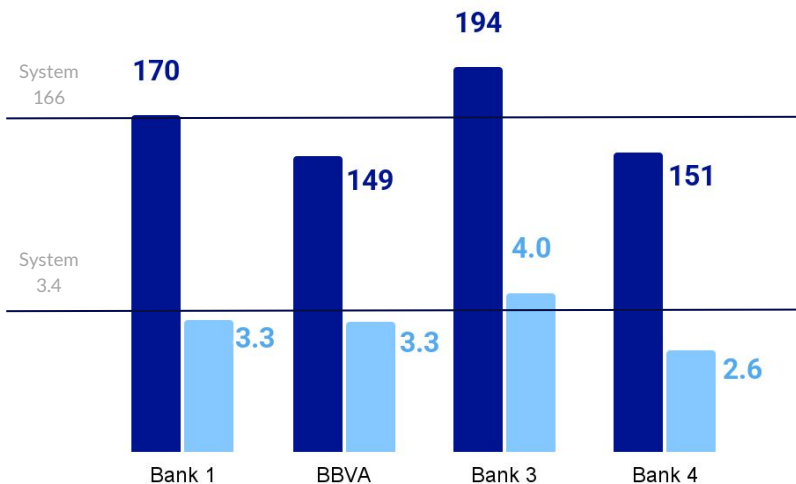
¹ NIM: Accumulated Gross Financial Margin / Average Profitable Assets of the last 12 months.
Source: ASBANC and SBS

Clear improvement in risk indicators, driven by active management from admission and a better macroeconomic context.

NPL AND COVERAGE RATIO (%)

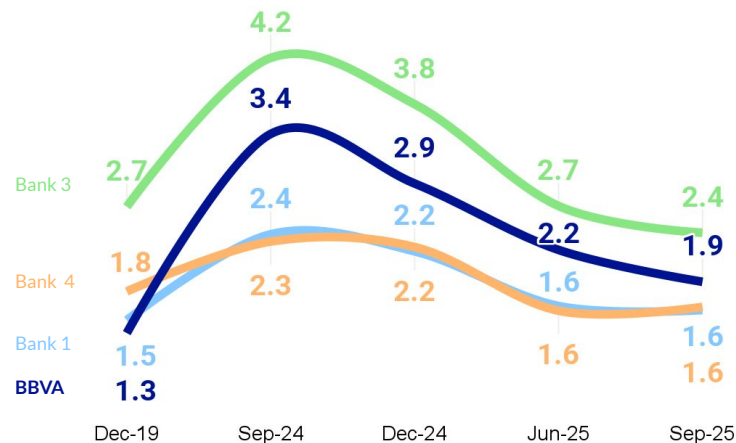
Information as of September 2025

■ Coverage Ratio ■ NPL Ratio



COST OF RISK¹ (%)

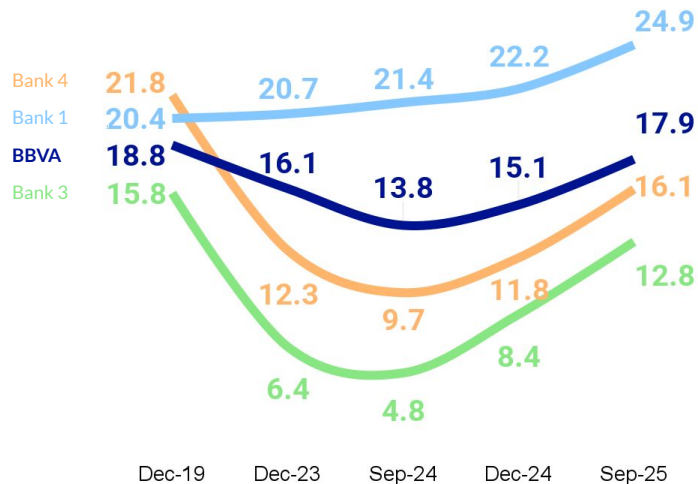
Cost of Risk, LTM, %



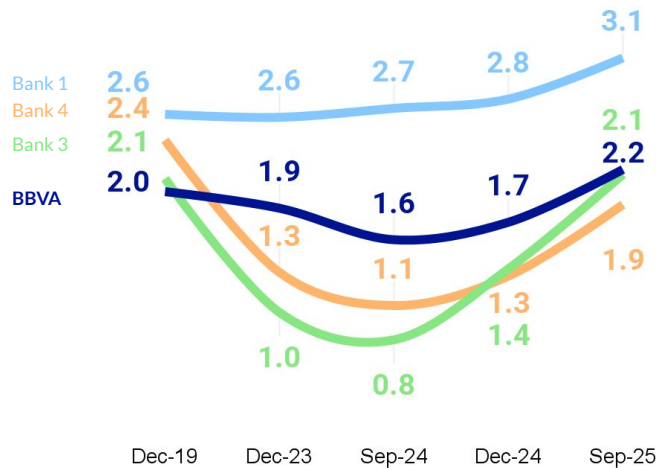
¹ Cost of risk: this indicator considers direct provisions from the Income Statement of the last 12 months / average lending (performing loans, refinanced and restructured loans and overdue loans) of the last 12 months | Source: SBS

As a result, BBVA shows solid profitability indicators with significant YoY and Ytd recovery.

RETURN ON EQUITY, (LTM %)



RETURN ON ASSETS, (LTM %)



Capital Management

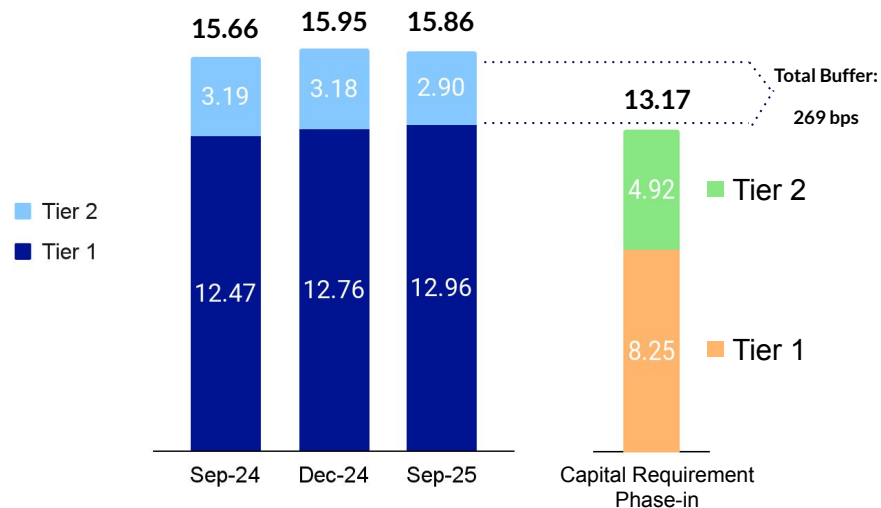
CET1 as of September 2025 above
the legal requirement:

CET1 (*Phase – in*)

12.96%

- Requirement according to SBS document 07850 – 2023: 10%
- Total capital requirement (phase in): 13.17%

Available and required capital ratios:
(Required capital in Phase-in in of September 2025)



- Tier 1 Requirement: CET1 4.5%, Conservation Buffer 1.25% (2.5% in Fully-loaded), Market Concentration 1.0%, Ad Tier1 1.5%.
- Tier 2 Requirement: 4.0% + Other risks 0.92% (requirement due to portfolio concentration at individual, sector and regional levels).
- Total capital requirement in fully-loaded 14.42%.

Key Takeaways



Excellent net profit growth, delivering value to our stakeholders.



With significant progress in our **Sustainable strategy**.



Adequate **risk management** and **asset quality**, with significant improvement in the last year.



Strong **capital and liquidity indicators**, above local requirements.

BBVA

			Instrument	Issue Date	Due Date	Currency	Amount Issued (000)	Coupon	ISIN
BBVA	BONOS	International	Subordinated	Mar-24	Mar-34	USD	300,000	6.25%	US058950AA48/USP07760AH74
			Corporate	Jan-25	Jan-30	USD	200,000	Term SOFR 6M + 1.35%	USP07760AJ31
		Local	Corporate	Dec-11	Dec-26	PEN	150,000	7.47%	PEP11600M186
			Subordinated	Jun-07	Jun-32	PEN	55,000	3.47%	PEP11600D037
			Subordinated	Nov-07	Nov-32	PEN	50,000	3.56%	PEP11600D052
			Subordinated	Feb-08	Feb-28	USD	20,000	6.47%	PEP11600D060
			Subordinated	Dec-08	Dec-33	PEN	30,000	4.19%	PEP11600D094
	CDN	Local	Corporate	Aug-25	Aug-26	PEN	85,429	4.38%	PEP11600Q187

Prizes awarded to BBVA



Bank of the Year 2024 in Peru, according to the British magazine "The Banker"

Dow Jones Sustainability Indices

The only Peruvian bank to be included for the fourth consecutive year in the **DJSI MILA Pacific Alliance Index**



First EDGE Champions of the Peruvian bank for its Hipotecario Verde product



Best bank in the country in the contest Euromoney Awards for Excellence 2025



Best FX Bank in Peru at the Euromoney 2024 Foreign Exchange Awards



Recognition with the UNESCO Blue Shield installed in the Jerónimo Luis de Cabrera House, Cultural Heritage of the Nation



Best bank in Peru for SMEs according to Global Finance



Best financial institution in providing trade finance services for the fifth consecutive year according to Global Finance



First place in Peru and Latin America in the Eco Awards 2025, within the category "Authentic Culture"



Empresa con Gestión Sostenible

Recognized with the Sustainable Management Company Distinction in 2025